

## PENSION COMMITTEE

Meeting held on Tuesday 9 June 2015 at 10am  
in Room F10, The Town Hall, Katharine Street, Croydon, CR0 1NX

### WRITTEN MINUTES – PART A

**Present:** Councillor John Wentworth (Chairman);  
Councillor Simon Hall (Vice-Chairman);  
Councillors Jan Buttinger, Humayun Kabir, Yvette Hopley, Maddie Henson, Dudley Mead, and Andrew Pelling

**Also Present:** Mr. Isa Makumbi (Staff Side Member)

**In attendance:** Daniel Carpenter, Dave Lyons (Aon Hewitt)  
Richard Warden, (Hymans Robertson)  
Mike Ellesmere, (Chair of the Local Pensions Board)  
Cllr Mike Selva, (Local Pension Board)  
James Haywood (Democratic Services)  
A trustee from the Oasis Academies Trust

#### **A13/15 MINUTES OF THE MEETING HELD ON 10 MARCH 2015**

**RESOLVED** that the Part A minutes of the meeting held on 10 March 2015 be signed as a correct record of the decisions taken.

#### **A14/15 APOLOGIES FOR ABSENCE**

Ms. Gilli Driver and Mr. Peter Howard (Pensioner representatives)

#### **A15/15 DISCLOSURES OF INTEREST**

No disclosures of interest were made during the meeting.

#### **A16/15 URGENT BUSINESS**

There was no urgent business to consider.

#### **A17/15 EXEMPT ITEMS**

**RESOLVED:** That the allocation of business between Part A and Part B of the agenda be confirmed, as printed.

#### **A18/15 CONTRIBUTION FOR ACADEMIES AS EMPLOYERS WITHIN THE CROYDON LOCAL GOVERNMENT PENSION SCHEME (item 6)**

Item introduced by Richard Warden, the Scheme Actuary from Hyman Robertsons. The Chair recognised that there was a deep sense of grievance felt by the Academy status schools but that this situation was not the fault of the Council.

The Committee **RESOLVED** to agree the recommendations proposed by the report.

**A19/15 ASSET ALLOCATION STRATEGY REVIEW (item 7)**

The Committee elected to move this item to Part B of the Agenda.

**A20/15 PROGRESS REPORT FOR QUARTER ENDED 31 MARCH 2015 (item 8)**

The Committee **NOTED** the contents of this report.

**A21/15 CAMERA RESOLUTION (item 11)**

The Committee **RESOLVED** that the Press and Public be excluded from the remainder of the meeting on the grounds that it is likely, in view of the nature of the business to be transacted or proceedings to be conducted, that there will be disclosure of confidential or exempt information falling within those paragraphs indicated in Part 1 of Schedule 12 A of the Local Government Act 1972, as amended.

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**SUMMARY OF PART B DISCUSSION**

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**A22/15** The remainder of the meeting included disclosure of exempt information (as defined by paragraph 3 of Schedule 12A in Part 1 of the Local Government Act 1972: 'Information relating to the financial or business affairs of any particular person (including the authority holding that information)'. The minutes of the discussion are therefore also exempt and not available to the public.

A summary of the discussion is below, as required by section 100C(2) of the Local Government Act 1972.

item B1. The Committee **RESOLVED** that the Part B minutes of the meeting held on 10 March 2015 be approved as a correct record of the decisions taken and be signed by the Chairman.

item B2. Progress Report for Quarter Ended 31 March 2015 (exempt under paragraphs 3 & 10)

The Committee **NOTED** the Part B content of the progress report.

item B3. Results of Equity Portfolio Transition Exercise.

The Committee **NOTED** the contents of this report.